



ANNUAL REPORT 2024

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Our mission is to inspire and mobilise society to safeguard and restore wetlands for people and nature.

<https://malaysia.wetlands.org>

I. Message From the Chairman of Council

In 2024 we reinforced our commitment to wetland conservation, climate resilience, and community engagement through strategic collaborations and impactful initiatives.

Our Building with Nature (BwN) approach remained central to our restoration efforts, notably through the Tanjung Kepah Mangrove Action Project. The installation of permeable wave screens to mitigate coastal erosion set the stage for future enrichment planting and community engagement to ensure long-term sustainability.

We also prioritized environmental awareness through education and outreach programs such as the Wetlands Scavenger Hunt, Mangrove Ecosystem Awareness Program, and Wanderlab Series. These initiatives empowered youth and local communities to recognize the importance of wetlands in climate adaptation.

Urban wetland conservation took a significant step forward with the Urban Biodiversity Restoration & Stormwater Management Framework Plan in Bandar Bukit Raja. Our biodiversity surveys and stakeholder engagements have laid the groundwork for sustainable urban wetland management.

Our reforestation efforts saw the successful raising and donation of 2,558 saplings to organizations across Brunei, reinforcing our role in carbon mitigation and forest restoration in alignment with the Brunei National Climate Change Policy.

At the global and regional level, we participated in the 10th Asian Wetland Symposium and the EAAF Strategy Development Regional Workshop. These efforts advanced wetland-based solutions and strengthened partnerships aligned with global biodiversity and sustainability goals.

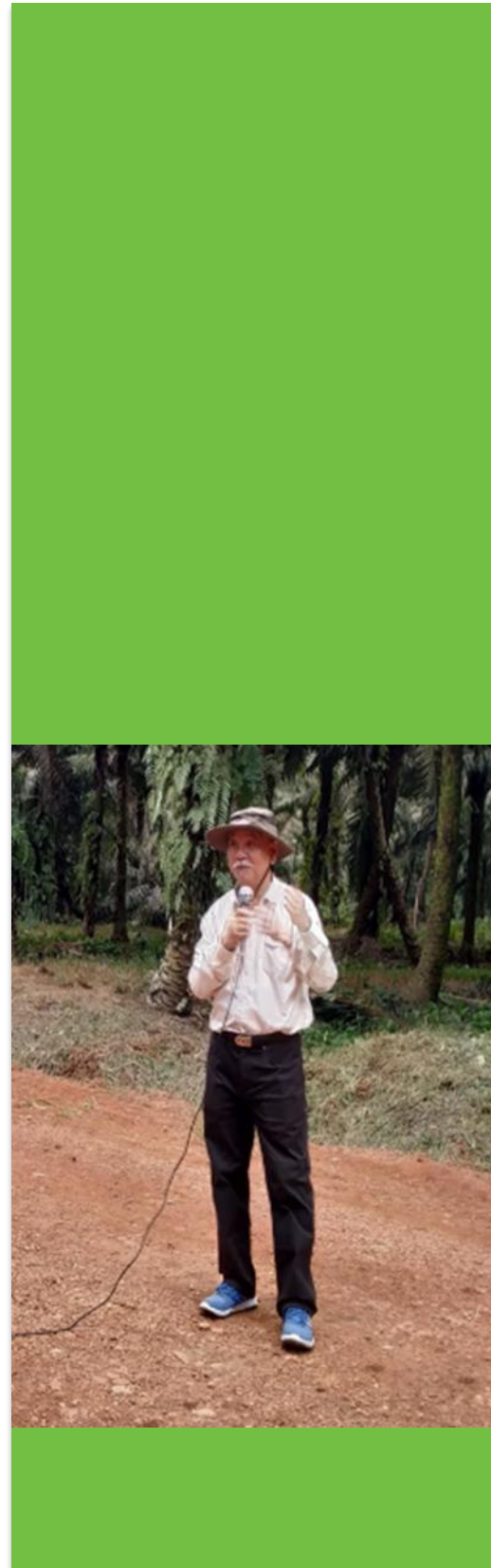
I. Message From the Chairman of Council

Capacity-building remains a priority, with initiatives such as the Wetlands International Retreat, Community of Practice Workshop, and Nature-based Solutions Workshop. These programs strengthened internal expertise and cross-office collaboration to enhance conservation strategies.

Looking ahead, we remain committed to expanding our impact, strengthening collaborations, and driving innovative conservation solutions. Wetlands are vital ecosystems, and our work is more critical than ever in addressing climate change and biodiversity loss.

Let me end by thanking our partners, stakeholders, and dedicated team members for their contributions throughout 2024. Together, let us continue safeguarding and restoring wetlands for people and nature.

Datuk Paduka Ir Hj Keizrul bin Abdullah
Chairman of Council



II. Our Programmes and Activities

Wetlands International Retreat

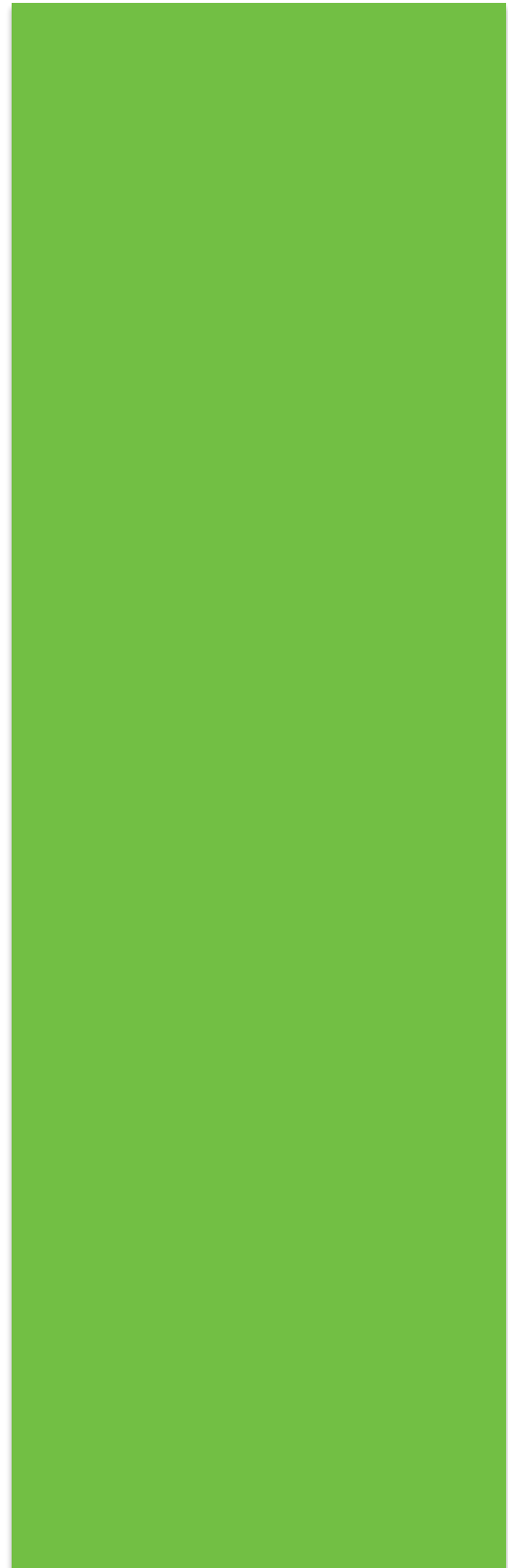
The Retreat, held from 17th to 18th August 2024 at Bentong, Pahang, brought together colleagues from our Malaysia and Brunei offices for a two-day event focused on strategic planning. In a relaxed and comfortable environment, the brainstorming sessions aimed at fostering collaboration, aligning organizational goals, and enhancing cross-office communication. The retreat provided a unique opportunity for staff to connect outside of the office, strengthen relationships, and develop actionable strategies for the year ahead.



II. Our Programmes and Activities

Wetlands Scavenger Hunt

On 24th February 2024, we celebrated World Wetlands Day at the Putrajaya Wetland, where we supported a Wetlands Scavenger Hunt organised by the Kuala Lumpur Girl Guides (KLGG). This engaging activity targeted Girl Guides aged 13 to 17, and through the scavenger hunt, participants learned about the importance of wetlands. Wetlands International played a key role in educating the participants on the different types of wetlands and their essential roles in biodiversity, water management, and climate change mitigation, fostering environmental awareness in the younger generation.



II. Our Programmes and Activities

Seminar Kebangsaan Pengurusan Mampan Tasik dan Wetland

The Seminar Kebangsaan Pengurusan Mampan Tasik dan Wetland, held from 7th to 9th February 2024 at the Kompleks Perbadanan Putrajaya, was organized by Perbadanan Putrajaya in conjunction with World Wetlands Day 2024. With the aim of promoting sustainable management practices for lakes and wetlands in Malaysia, this seminar brought together environmental experts, local authorities, and stakeholders to discuss the challenges and solutions for the conservation and sustainable management of these vital ecosystems. Wetlands International was invited as one of the speakers to deliver a topic “Wise Use of Urban Wetlands – Bringing Nature Back”, emphasized the importance of integrating environmental, social, and economic factors in the development of constructed wetlands.



II. Our Programmes and Activities

Mangrove Replanting Program

Throughout 2024, we successfully organized four mangrove planting programs, with a total of 320 participants from St. Joseph Institution International Malaysia, Cargill Cares Malaysia, ExxonMobil Malaysia Inc., and QL Resources Berhad. The program resulted in the planting of 4,250 mangrove seedlings in Selangor, contributing to the rehabilitation of 0.5 hectares of mangrove ecosystem. This initiative not only involved school and corporates, but also aimed at restoring vital coastal habitats. Continuous monitoring of the planted seedlings will be performed by Wetlands International to ensure their growth and long-term success, supporting the restoration efforts and enhancing the resilience of the coastal ecosystem.



II. Our Programmes and Activities

Urban Biodiversity Restoration & Stormwater Management Framework Plan

As the appointed Specialist Consultant for urban wetlands, Wetlands International conducted a series of biodiversity surveys around Bandar Bukit Raja 2 Town Park. The surveys focused on key species and ecosystems, including aquatic plants, dragonflies, damselflies, fish, and frogs, to assess the health and diversity of urban wetland environments. The data gathered will support the development of strategies for restoring biodiversity in urban areas while addressing challenges related to stormwater management. The framework aims to create sustainable urban wetland systems that benefit both the environment and local residents.



II. Our Programmes and Activities

Environmental Awareness

The Building with Nature (BwN) Tanjung Kepah Mangrove Action Project is a community-based conservation and restoration initiative aimed at restoring the eroded coastline of Tanjung Kepah, Perak. On 4th May 2024, a capacity-building workshop was organized for the local community, followed by a site visit to the Forest Research Institute of Malaysia (FRIM) research project at Sungai Haji Dorani. From October to November 2024, the installation of a permeable wave screen (Skrin Ombak Telap) was successfully completed by the appointed local contractor and the community. This structure is designed to reduce wave energy and facilitate sediment accumulation, creating an ideal environment for mangrove rehabilitation. The next steps of the project include enrichment planting, shellfish activities, and further awareness programs aimed at promoting long-term environmental stewardship.



II. Our Programmes and Activities

Seminar Konservasi Ekosistem Hutan Paya Laut 2024

Held from 25th to 26th July 2024 in Kuching, Sarawak, the Seminar Konservasi Ekosistem Hutan Paya Laut 2024 was organized by the Forestry Department of Peninsular Malaysia, in conjunction with the International Day for the Conservation of the Mangrove Ecosystem. The seminar brought together researchers, environmental experts from governments and NGOs, to share knowledge and experiences in managing mangrove forests. The seminar focussed on the latest challenges and innovative solutions to safeguard these vital habitats for future generations. A significant highlight of the seminar was the release of the latest edition of *Status of Mangroves in Malaysia (2024)*, an update to the 2020 publication by the Forest Research Institute Malaysia (FRIM), providing valuable insights into the current state and conservation needs of Malaysia's mangrove ecosystems.



II. Our Programmes and Activities

Mangrove Ecosystem Awareness Program

In 2024, two sessions of the Mangrove Ecosystem Awareness Program (MEAP) were held in partnership with Kuala Lumpur Girl Guides, SMK Taman Desa, and SK Brickfields (1). The sessions, organized in conjunction with the International Day for the Conservation of the Mangrove Ecosystem, engaged a total of 170 students from primary and secondary schools in interactive activities like the Mangrove Talk, Mangrove Trivia, and Mangrove Model Tank. The program highlighted three key messages: Reduce Pollution, Learn & Educate, and Volunteer & Participate. The goal was to empower students with the understanding that their simple actions can make a significant impact on the environment, encouraging them to take an active role in protecting mangrove ecosystems.



II. Our Programmes and Activities

Nature-based Solutions (NbS): From Knowledge to Action Workshop

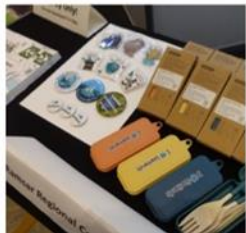
The "Nature-based Solutions (NbS): From Knowledge to Action Workshop" was held from 14th to 16th October 2024 as a continuation of the first NbS workshop conducted in 2023. Organized by WWF Malaysia and supported by various organizations, including Wetlands International, the workshop provided a platform for knowledge sharing and collaboration. It featured group discussions, presentations, and a site visit to a NbS project in Hulu Kinta, Perak, where participants observed real-world applications of nature-based solutions. The workshop was an essential step in advancing understanding of NbS and fostering partnerships to integrate nature-based approaches into climate action, ecosystem restoration, and sustainable development.



II. Our Programmes and Activities

10th Asian Wetland Symposium

The 10th Asian Wetlands Symposium, held from 25th to 28th November 2024 in Manila, Philippines, was organized by the Society for the Conservation of Philippine Wetlands Inc. (SCPW), Ramsar Regional Center – East Asia (RRC-EA), Ramsar Center Japan (RCJ), in collaboration with Wetlands International – Japan and the Japan Wetland Society. With the theme "Wetland-based Solutions," the symposium focused on mainstreaming wetland conservation and wise use across all sectors of society, aligning with the Ramsar Convention on Wetlands and the global biodiversity targets. Wetlands International Malaysia presented a current ongoing project titled "Building with Nature Approach in Mangrove Ecosystem Restoration for Coastal Resilience," showcasing the organization's work in mangrove restoration and its role in enhancing coastal resilience as part of global conservation efforts.



II. Our Programmes and Activities

The Wanderlab Series Program

On 7th December 2024, Wetlands International supported the organization of *The Role of Wetlands in Climate Adaptation* event, held at the Wetland Pavilion in Bandar Bukit Raja, organized by Knowledge New Old Twists (KNOTs). The event aimed to raise awareness about the crucial role urban wetlands play in climate adaptation. For children, engaging activities such as storytelling about urban wetlands, a wetland tour, and word exploration were conducted to foster early environmental education. Adults participated in a wetlands talk and explored free & easy information boards, gaining insights into the vital ecosystem services provided by wetlands in the context of climate resilience. The event was a valuable opportunity to educate the community on the importance of preserving wetlands for future climate adaptation strategies.



II. Our Programmes and Activities

Enhancing Municipal Preparedness for Flood Hazards: A Practical Approach

Held from 12th to 13th December 2024 in Kuala Lumpur, *Enhancing Municipal Preparedness for Flood Hazards: A Practical Approach* was organized by WWF Malaysia with the aim of engaging local authorities from Selangor and the Federal Territory of Kuala Lumpur, as well as relevant government agencies and organizations, in flood preparedness and disaster management planning. Wetlands International was invited to deliver a talk on the topic “Wise Use of Wetlands to Enhance Urban Adaptation and Flood Resilience,” highlighting the critical role wetlands play in reducing flood risks and enhancing urban resilience. In addition to the talks, participants also underwent a Town Watching Training Module, where they had the opportunity to exercise their learning in a practical setting at Cheras, helping to prepare local communities for future flood events.



II. Our Programmes and Activities

Interview with Guang Ming Daily

Wetlands International has been invited by journalist of environment column at Guang Ming daily for an interview session. The interview aimed to show case Wetlands International Malaysia's role in wetlands conservation, our ongoing projects, and their impact on local communities. Took the opportunity to highlight TKMAP and the BwN approach in coastal protection. The articles were published in Guang Ming Daily on April 17 and 18, 2024. The interview was conducted in Mandarin though.



II. Our Programmes and Activities

Interview with Guang Ming Daily

[illegible]

湿地贝类养殖的主要目的是改善丹絨甲巴(Tanjung Kepah)居民的生计,并促进稳健的经济发展。

红树林素有“海岸卫士、鸟类天堂、鱼虾粮仓”美誉,当地人依靠红树林供养的鱼虾蟹贝作为收入和食物来源。然而,随着红树林的退化,天然渔获逐年减少,因此,养殖法将有助于增加贝类的产量。此外,海床贝类数量的增加也能作浅海堤坝作用,减缓海岸线被侵蚀。

一岸健康的红树林生态系统,能够支持可持续发展的贝类养殖。没有红树林,就不可能进行贝类养殖,因为这个生态系统为贝类提供了良好的栖息地。贝类产业的需求和当地人的需求将推动公共和私营部门优先考虑红树林生态系统恢复工作,因为可持续发展的贝类养殖有助推动当地的经济。

助当地居民创造净收入

丹絨甲巴居民依靠养殖贝类来获得收入,渔民会在附近的菜市场出售他们捕获的海产。一些当地人也会在退潮的泥滩上挖取一些“沙白”和椰干回家煮食。

在丹絨甲巴的红树林恢复项目中,植椰和团队希望贝类养殖有助居民增加净收入,摆脱贫困。

“丹絨甲巴的贝类养殖计划旨在增加当地居民的净收入,并不涉及市场开发和销售,原因是我国贝类市场供应并不充足,所以并不需要开发市场。”植椰进一步解释进行项目的目的。

她强调,并不是每一个红树林恢复项目都会有贝类养殖计划。“水产养殖类型通常都会根据当地居民的需求,我们提供转移与创新的养殖和知识技能为主,为当地居民带来一系列的技术培训指导。”



▲海螺也是本地人爱吃的海鲜之一。

可持续性渔农业让后代受益

过去十年以来,丹絨甲巴深受气候变化的影响,海岸线被严重侵蚀,风暴强度和频率增加,摧毁了约两公里以上的红树林。基于红树林中的生物多样性建立了食物链系统,使得贝类和红树林是相互依存的关系,两者通过稳定沉积物和恢复当地水域的生态平衡来降低气候变化的影响。

“在开始养殖贝类之前,我们要先恢复红树林生态系统。有效的退后措施是在养殖过程中纳入沉积物和当地水文相结合,以创造合适的最佳条件,提高贝类的生长和存活率。”

“我们采用了印尼德马吉中爪哇省最突出的试点案例之一,通过‘与自然共生’成功恢复了海岸线免受严重侵蚀。该试点项目的一个组成部分是退后二海里确定的战略海岸水产养殖。”植椰强调。

养殖计划中还包括了学习可持续性农业实践,以便当地居民和他们的孩子将来能够获得公平的收入,确保自然资源仍然处于先贤和后代受益的状态。

相关链接:刘宜真(chrisiaul92@hotmail.com) 采访:受访者提供

在丹絨甲巴贝类养殖项目中,湿地国际(Wetlands International)植椰和马来西亚渔业研究所和渔民合作,整合来自贝类养殖专家以及当地渔民的传统知识,再结合水深、温度、潮汐和海水盐度分析和评估后,筛选最佳时期种植活跃的贝类品种,这也使得贝类的生长速度从18到24个月缩短至6到8个月。

该组织的大马高级技术主任植椰说,他们目前在霹靂州曼城县的丹絨甲巴(Tanjung Kepah)红树林恢复项目计划,专注于养殖两种贝类包括“沙白”的亚洲硬壳蛤(Kepah)和椰干(Karang)。

丹絨甲巴曾是我国最大的“沙白”产地,但在过去十余年随着红树林的退化和水质的改变,产量已大大减少。

和渔业研究所合作

“贝类不仅是具有价值的海产,代表了国内的经济价值,它还为大众提供高营养的营养素。它们热量低,富含蛋白质、健康脂肪。”



▲丹絨甲巴曾经是马来西亚最大的贝类、如“沙白”的亚洲硬壳蛤产地。

推動貝類養殖 促進經濟 保育環境



▲植椰(左五):湿地国际目前在霹靂州曼城县的丹絨甲巴红树林恢复系统计划。

湿地养殖项目是在对当地水域造成环境问题的前提下实施贝类养殖计划。因此,湿地国际积极与马来西亚渔业研究所建立密切的合作伙伴关系,通过专业培训的方式来进行产卵和养殖技术,以符合海上养殖(Sistem Kultur Laut)的要求。

丹絨甲巴的红树林生态恢复项目是在霹雳州中心Pusat Riaslah Laut Tanjung Kepah一带进行,许多当地人和游客都来这里参观体验挖沙和椰干。这个地点被打造成科普教育后,一时吸引了许多外州游客一睹这个中乐。

“游客不仅可以得到贝类的知识,还可以来品尝,若获得椰干和贝类还可以用来做纪念品。我们相信,通过丹絨甲巴的红树林生态恢复项目的贝类养殖,将会提高丹絨甲巴知名度,为当地人创造更多就业机会。”植椰说。

创造就业机会 推动生态游

马来西亚的贝类养殖规模较小,例如柔佛州的淡里养殖,渔民成功设计了更加系统化和全面性的管理计划,并符合当地人的饮食习惯,以促进竞争力。不断进行监测和评估是丹絨甲巴的红树林生态恢复项目的关键要素之一,以确保红树林的生态恢复的实用性,让当地居民参与的当地人自行对该地区进行监测,并测量贝类生长的表现。

“当然,我们将提供对应的知识分享与培训来确保居民有能力自行监测和评估。”

植椰透露,在2023年11月18日,湿地国际在丹絨甲巴举办了社区会议和研讨会,当地居民对贝类养殖的发展表现出浓厚的兴趣。

“我们的策略是通过一系列技术培训知识转移,让当地人学习贝类养殖的能力与知识。从那里开始,参与项目的当地人将承担起运营和维护贝类养殖的责任,继而推动该地为生态游重点之一。”

评估生态表现 由居民监测

“过去十年以来,丹絨甲巴深受气候变化的影响,海岸线被严重侵蚀,风暴强度和频率增加,摧毁了约两公里以上的红树林。基于红树林中的生物多样性建立了食物链系统,使得贝类和红树林是相互依存的关系,两者通过稳定沉积物和恢复当地水域的生态平衡来降低气候变化的影响。”

“在开始养殖贝类之前,我们要先恢复红树林生态系统。有效的退后措施是在养殖过程中纳入沉积物和当地水文相结合,以创造合适的最佳条件,提高贝类的生长和存活率。”



II. Our Programmes and Activities

Community of Practice Workshop

The first in-person meeting of the Wetlands International Network-wide Community of Practice (CoP) took place from November 11 to 15 in Gopalpur, India, bringing together 24 representatives from 17 Wetlands International (WI) offices. The gathering focused on establishing a framework for the Wetlands International CoP (WICoP) to promote knowledge sharing, collaborative learning, and the advancement of wetland conservation strategies across various landscapes. Participants discussed approaches to strengthening knowledge management, including the development of a WI Network learning agenda, strategies for implementing the WICoP, and the application of the 4 Returns (4R) Framework customized for wetland ecosystems. A significant outcome was the development of input for a WI Network learning agenda, which identified twelve thematic areas: fundraising, upscaling good practices, MEL&Knowledge Management, Livelihood approaches, policy influencing, climate&carbon, ecosystem services/biodiversity, financial sector influencing, communication/writing, and inclusion (youth, gender, indigenous knowledge).



II. Our Programmes and Activities



II. Our Programmes and Activities

EAAF Strategy Development – Regional Workshop

A physical regional workshop has been conducted from 23rd – 25th July 2024 at Manila, The Philippines with participation of representatives from WI Global office, Malaysia office, Indonesia office and Philippines office. The regional workshop aimed to develop building blocks of a 5-years flyway strategy of the region for Wetlands International. The workshop focused on the targets set for the strategy, scope, theory of change and main activities designed for each network offices. Apart from that, the organization needs including knowledge gaps, expertise and funding gaps have been identified as well.



II. Our Programmes and Activities

EAAF Strategy Development – Regional Workshop



II. Our Programmes and Activities

In 2024, a total of **2,558 saplings** coming from a variety of habitats such as peat swamp forest, mangrove forests, riverine/freshwater swamps, and beach forests were successfully raised and donated to various entities, including **Universiti Brunei Darussalam (UBD)**, the **Forestry Department, Brunei Shell Petroleum (BSP) Solar Headquarters (Solar HQ) / Future Energy Lion (FEL)**, and **Health, Safety, and Environment (HSE) Department of BSP**. These organizations incorporated the saplings into their respective conservation initiatives, indirectly contributing to the objectives of **Brunei's National Climate Change Policy (BNCCP)**, which aims to plant **500,000 trees by 2035** to enhance forest cover and mitigate carbon emissions.

These saplings were originally part of a planned **reforestation project** in collaboration with **BSP HSE Department**. However, as the project could not be materialized, the decision was made to donate the saplings to key environmental stakeholders, ensuring their continued role in ecosystem restoration efforts.

Among the donated species was ***Dryobalanops rappa***, an **Endangered** tree of significant ecological value. Some of these saplings were planted in the **Anduki Forest Reserve**, a site previously affected by forest fires. Their introduction into this degraded habitat represents a crucial step in **restoring the ecosystem** and supporting the recovery of affected forest areas.

The success of this initiative was made possible by the **dedication and expertise** of our nursery staff, who meticulously managed **seed collection, sapling maintenance, and nursery operations**. Their commitment to **watering, pest management, and maintaining optimal growing conditions** ensured the healthy development and survival of all 2,558 saplings before their successful donation.

This achievement highlights our ongoing commitment to **conservation, sustainability, and climate resilience**, reinforcing collaboration with key stakeholders and supporting national environmental objectives.

II. Our Programmes and Activities



II. Our Programmes and Activities



III. Our Team

Khadijah Binti Ahmad

Khadijah obtained her BSc. (Social Science) in Accounting and Economics from Southampton University, UK. In 1996, she joined Wetlands International Malaysia as a Finance Officer. Currently, she is in charge of all the Accounts administration of the Malaysia and Brunei office.



Flora George

Flora George is the current Administration Officer at Wetlands International Malaysia. She has an Executive Diploma in Secretarial studies. She gradually progressed in ranks from Secretary to Administration Officer.



Yong Huaimei

Huaimei joined Wetlands International Malaysia as a Technical Officer in 2014. She was recently promoted to Senior Technical Officer. Her main focus is on peatland conservation and management for Malaysia and Brunei. Huaimei, graduated with a Bachelor degree in Conservation Biology and a Masters degree in Ecology & Herpetology.



III. Our Team

Aziah Binti Muhamad

Aziah graduated from the University of Brunei Darussalam with a Bachelor degree in Biological Science and a Masters degree. She is involved with follow up projects from the Biodiversity Action Plan (BAP) project 2012 - 2014, a collaboration between Brunei Shell Petroleum (BSP) and Wetlands International (WI).



Azwani Sahibu

Azwani is Sabahan and holds a Master's degree in Marine Biology from Universiti Malaysia Terengganu. Her work involves on mangrove restoration and empowering local communities to adapt to climate change's repercussions



IV. 2024 Financial Summary

Registration No.

199601021679

394031-D

WETLANDS INTERNATIONAL

(A Company Limited By Guarantee And Not Having A Share Capital)

(Incorporated in Malaysia)

STATEMENT BY DIRECTORS PURSUANT TO
SECTION 251(2) OF THE COMPANIES ACT, 2016

We, Dr. Shamsudin Bin Ibrahim and Datuk Paduka Ir. Hj. Keizrul Bin Abdullah @ Lim Teik Keat, being two of the Directors of Wetlands International do hereby state that, in the opinion of the Directors, the accompanying financial statements set out on pages 5 to 28 are drawn up so as to give a true and fair view of the financial position of the Company as at 31 December 2024 and financial performance of the Company for the financial year ended 31 December 2024 in accordance with Malaysian Financial Reporting Standards in Malaysia and the requirements of the Companies Act, 2016 in Malaysia.

ON BEHALF OF THE BOARD OF DIRECTORS



DR. SHAMSUDIN BIN IBRAHIM

DIRECTOR

Subang Jaya, Selangor Darul Ehsan

19 FEB 2025



DATUK PADUKA IR. HJ. KEIZRUL BIN
ABDULLAH @ LIM TEIK KEAT
DIRECTOR

STATUTORY DECLARATION PURSUANT TO
SECTION 251(1) (B) OF THE COMPANIES ACT, 2016

I, Khadijah Ahmad, the officer primarily responsible for the financial management of Wetlands International, do solemnly and sincerely declare that the financial statements set out on pages 5 to 28 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



KHADIJAH AHMAD

Subscribed and solemnly declared by the abovenamed Khadijah Ahmad,

at: Subang Jaya, Selangor Darul Ehsan

on: 19 FEB 2025

before me.



ZAMZURI & CO.

Zamzuri & Co.
(AF 1315)
Chartered Accountants
N-7-22, First Subang Mall
Jalan SS15/4G
47500 Subang Jaya
Selangor Darul Ehsan
Telephone +60 3 5878 1207

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
WETLANDS INTERNATIONAL
(A Company Limited By Guarantee And Not Having A Share Capital)
Registration No. 199601021679 (394031-D)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Wetlands International, which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 28.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ('By-Laws') and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
WETLANDS INTERNATIONAL (CONTINUED)
(A Company Limited By Guarantee And Not Having A Share Capital)
Registration No. 199601021679 (394031-D)**

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
WETLANDS INTERNATIONAL (CONTINUED)**
(A Company Limited By Guarantee And Not Having A Share Capital)
Registration No. 199601021679 (394031-D)

- d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Report on Other Legal and Regulatory Requirements


In accordance with the requirements of the Companies Act, 2016 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 286 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



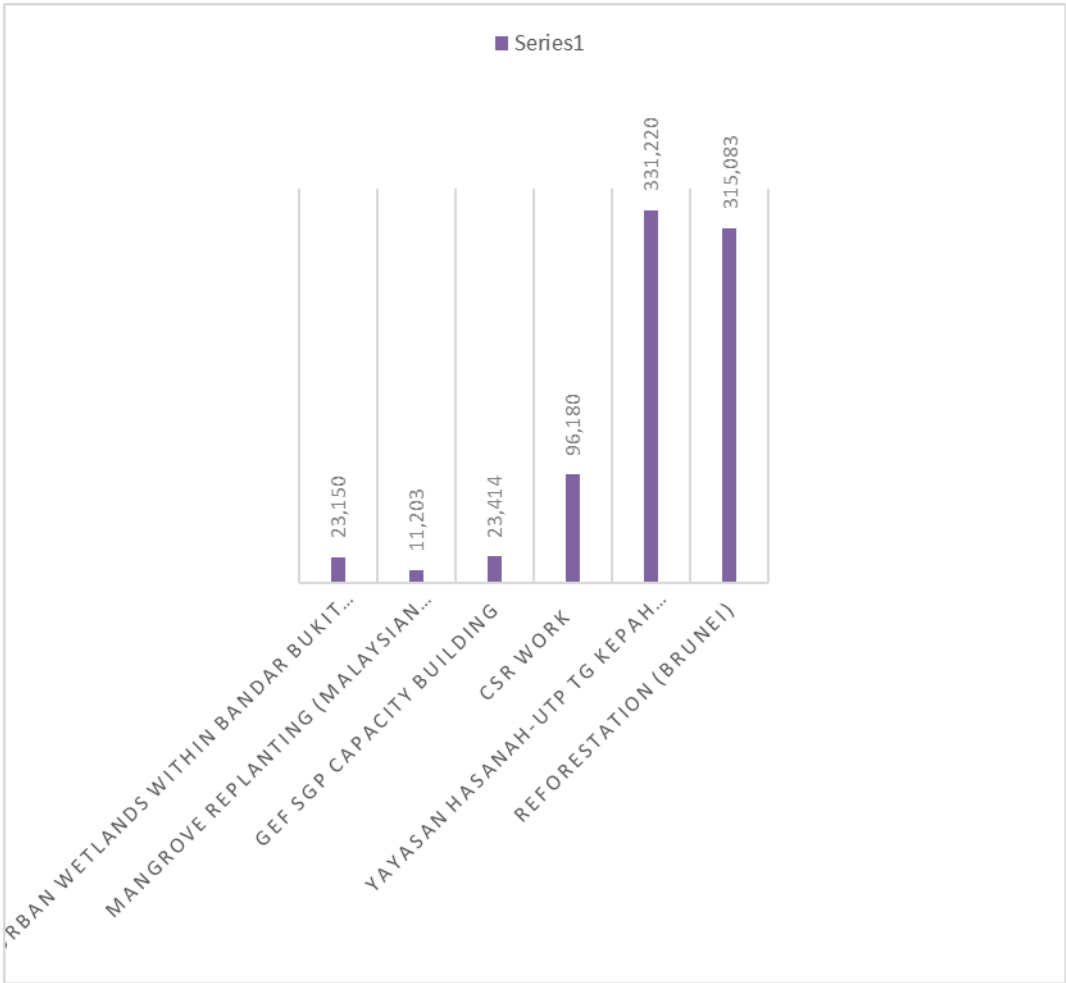
ZAMZURI & CO.
(No. AF: 1315)
Chartered Accountants



MOHD ZAMZURI BIN DARUS
(No. 02107/11/2026 (J))
Chartered Accountant
19 FEB 2025
Selangor Darul Ehsan

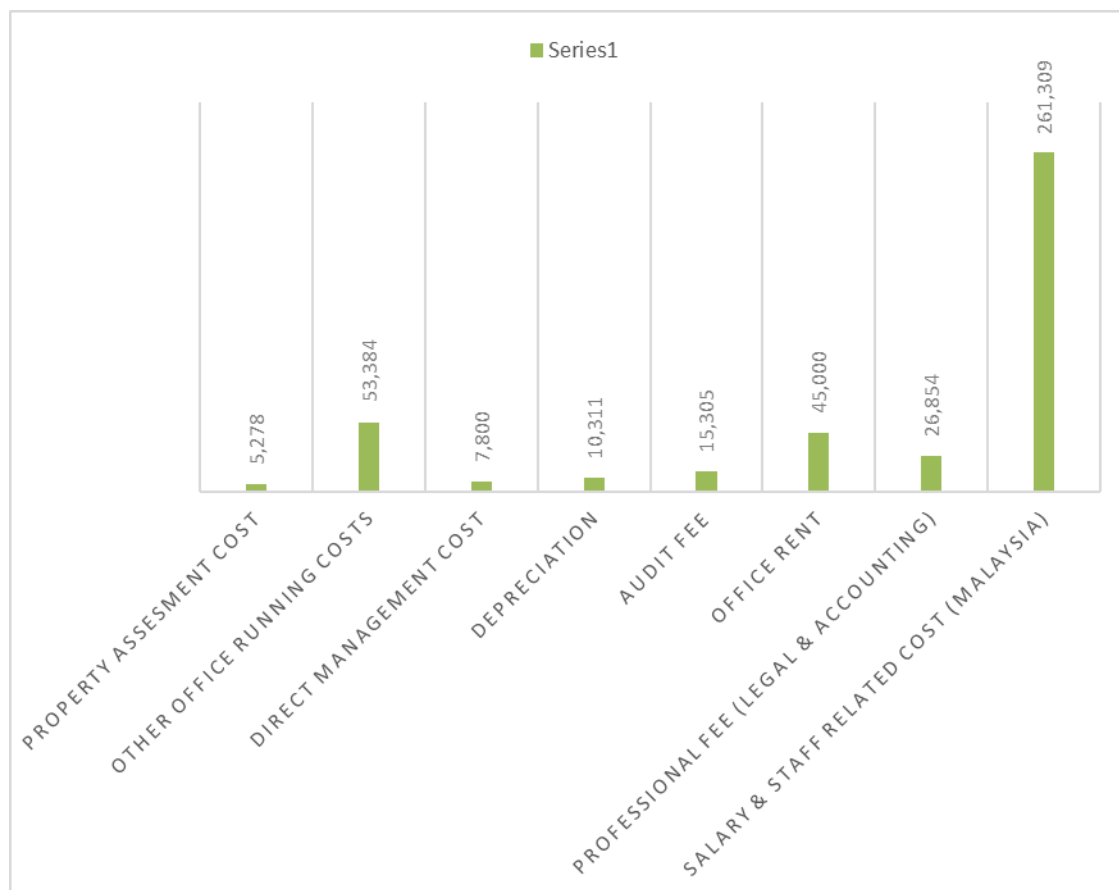
STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Revenue by Project



STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Administrative costs



STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 (RM)	2023 (RM)
Revenue	800,250	1,507,794
Direct Project Costs	(857,263)	(984,375)
Gross (deficit)/surplus	(57,013)	523,419
Other operating income	211,642	101,539
Administrative expenses *	(425,241)	(442,274)
Other operating expenses	(4,353)	(138,444)
Surplus/(Deficit) before taxation	(274,965)	44,240
Taxation	(292)	-
Surplus/(Deficit) for the financial year	<u>(275,257)</u>	<u>44,240</u>

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	2024 (RM)	2023 (RM)
NON-CURRENT ASSETS		
Property, plant and equipment	435,023	452,779
CURRENT ASSETS		
Trade Receivables	23,150	180,043
Other receivables, deposits and prepayments	33,261	23,647
Tax recoverable	25,680	27,180
Cash and bank balances	1,519,884	2,238,989
	<u>1,601,975</u>	<u>2,469,859</u>
LESS: CURRENT LIABILITIES		
Trade payables	15,638	36,510
Other payables and accruals	351,414	705,411
	<u>367,052</u>	<u>741,921</u>
NET CURRENT ASSETS	<u>1,234,923</u>	<u>1,727,938</u>
	<u>1,669,946</u>	<u>2,180,717</u>
REPRESENTED BY		
Members' contribution funds	300	300
Reserve Fund	200,000	200,000
Surplus in accumulated funds	1,469,646	1,980,417
	<u>1,669,946</u>	<u>2,180,717</u>